

TOWN OF PLYMOUTH, MASSACHUSETTS

**REPORT ON APPLYING AGREED-UPON PROCEDURES
OVER COMPLIANCE APPLICABLE TO
MASSACHUSETTS SCHOOL DISTRICTS'
END-OF-YEAR FINANCIAL REPORT**

YEAR ENDED JUNE 30, 2018

TOWN OF PLYMOUTH, MASSACHUSETTS
REPORT ON APPLYING AGREED-UPON PROCEDURES
OVER COMPLIANCE APPLICABLE TO
MASSACHUSETTS SCHOOL DISTRICTS'
END-OF-YEAR FINANCIAL REPORT
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100 Quannapowitt Parkway
Suite 101
Wakefield, MA 01880
T. 781-914-1700
F. 781-914-1701
www.powersandsullivan.com

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES OVER COMPLIANCE APPLICABLE TO MASSACHUSETTS SCHOOL DISTRICTS' END-OF-YEAR FINANCIAL REPORT

To the Board of Selectmen
and the School Committee
Town of Plymouth, Massachusetts

We have performed the procedures specified in the Massachusetts Department of Elementary and Secondary Education's (DESE) Compliance Supplement applicable to Massachusetts School Districts to the End-of-Year Financial Report prepared by the Town of Plymouth, Massachusetts (Town) for the year ended June 30, 2018. We performed these procedures solely to assist the Town and the DESE in evaluating the Town's assertion that it has complied with the DESE requirements applicable to the preparation and filing of a Massachusetts School Districts' End-of-Year Financial Report. The School District's management is responsible for preparing the End-of-Year Financial Report. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, we make no representation regarding the sufficiency of the procedures specified in the Massachusetts Department of Elementary and Secondary Education's Compliance Supplement applicable to Massachusetts School Districts End-of-Year Financial Report for the purpose for which this report has been requested or for any other purpose.

No instances of noncompliance with the agreed-upon procedures were noted.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on the End-of-Year Financial Report. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The other matter that accompanies this report represents additional information required by the DESE.

This report is intended solely for the use of the Town and the DESE and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Powers & Sullivan, LLC

April 30, 2019

Specific Requirement #9

Specific requirement #9 requires verification that Massachusetts School Building Authority (MSBA) payments received by the District are reported as school construction revenue (Line 130) on the EOYR. For progress payments, we are also required to verify that corresponding expenditures are reported as purchase of land and buildings (Line 2100).

Specific requirement #9 also requires us to verify that long-term debt principal and interest payments for school construction debt (line 2130 and 2140, respectively) agree to the Treasurer's debt schedule and the accounting ledgers.

While completing this requirement, we noted that the following:

- Expenditures of \$5,756,394, which is equal to MSBA progress payment revenue reported on Line 130, Column 5, was reported on Line 2130 as a principal payment on school construction debt. Expenditures equal to the MSBA progress payment revenue should be reported on Line 2100 along any other related capital expenditures funded by other local appropriations.
- Expenditures of \$3,591,822 were reported on Line 2100. This amount is comprised of capital expenditures from local appropriations which amounted to \$741,822 and long-term debt service expenditures of \$2,850,000. The debt service expenditures reported on line 2100 should have been reported on Line 2130.

An amendment will be filed to correct this matter.

FY 18 End of Year Report
 Amendment - 4/30/19

RE: Audit Findings for year ended 6/30/18
 requires an amendment.

Line #	Line Description	\$ As Reported to DESE	Auditor's Required Adjustments	Amended \$ Reported to DESE
2130	Long-Term Debt Retirement/School Construction (8100)	\$ 5,756,394	(5,756,394)	
2100	Purchase of Land & Buildings (7100, 7200)	\$	5,756,394	5,756,394
2100	Purchase of Land & Buildings (7100, 7200)	\$ 3,591,822	-	741,822
2130	Long-Term Debt Retirement/School Construction (8100)	\$	2,850,000	2,850,000
	Totals	\$ 9,348,216	2,850,000	9,348,216

Line #	Line Description	Original Report	\$ Amendment on 4/30/19	Amended \$ Reported to DESE
2130	Long-Term Debt Retirement/School Construction (8100)	\$ 10,026,394	(2,906,394)	7,120,000
2100	Purchase of Land & Buildings (7100, 7200)	\$ 3,591,822	2,906,394	6,498,216
	Totals	\$ 13,618,216	\$	13,618,216